

LAGOS STATE GOVERNMENT
MINISTRY OF ECONOMIC PLANNING AND BUDGET
BUDGET PERFORMANCE REPORT (SUMMARY)
AS AT MARCH, 2019

	DETAILS	BUDGET		ACTUALS				Q1 ACTUAL	PERCENT AGE
		Y2019 APPROVED BUDGET	MONTHLY APPROVED BUDGET	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	2019 BUDGETED CUMULATIVE JAN - MAR		
		Nm	Nm	Nm	Nm	Nm	Nm	Nm	%
A	TOTAL REVENUE (B + E)	799,996	66,666	48,492	44,722	47,462	199,999	140,676	70
B	TOTAL IGR(C +D)	581,056	48,421	34,766	30,505	34,207	145,264	99,478	68
C	INTERNALLY GENERATED REVENUE	556,140	46,345	34,074	30,068	33,590	139,035	97,732	70
i	Lagos Internal Revenue Services	448,233	37,353	31,209	27,018	30,127	112,058	88,354	79
ii	Internally Generated Revenue(Others)	76,815	6,401	1,706	1,938	2,361	19,204	6,005	31
iii	Dedicated Revenue	26,092	2,174	1,159	1,112	1,102	6,523	3,373	52
iv	Investment Income	4,000	333	0	0	0	1,000	0	0
v	Extra Ordinary Revenue	1,000	83	0	0	0	250	0	0
D	CAPITAL RECEIPTS	24,915	2,076	692	437	617	6,229	1,746	28
i	Grants	10,000	833	0	0	0	2,500	0	0
ii	Other Capital Receipts	14,915	1,243	692	437	617	3,729	1,746	47
E	Federal Transfers	218,940	18,245	13,726	14,217	13,255	54,735	41,198	75
i	Statutory Allocation	60,480	5,040	4,581	4,664	4,369	15,120	13,613	90
ii	Value Added Tax	108,360	9,030	9,145	9,553	8,885	27,090	27,582	102
iii	Extra Ordinary Income	50,000	4,167	0	0	0	12,500	0	0
iv	13% Derivation	100	8	0	0	2	25	2	8
F	RECURRENT EXPENDITURE (DEBT & NON DEBT)	393,841	32,820	28,668	27,810	26,818	98,460	83,296	85
G	RECURRENT DEBT	20,249	1,687	3,177	2,354	2,546	5,062	8,077	160
i	Debt Charges(External)	5,454	455	977	136	615	1,364	1,728	127
ii	Debt Charges (Internal)	14,795	1,233	2,200	2,218	1,931	3,699	6,349	172
iii	Bond Charges	0	0	0	0	0	0	0	
H	RECURRENT NON DEBT	373,593	31,133	25,492	25,456	24,272	93,398	75,219	81
I	Total Personnel Costs	169,556	14,130	8,421	8,435	8,435	42,389	25,291	60
i	Personnel Costs (Basic & Allowances)	96,971	8,081	7,259	7,264	7,264	24,243	21,788	90
ii	Personnel Costs (Consolidated)	2,268	189	0	0	0	567	0	0
iii	NYSC /Interns (Allowances)	300	25	25	28	28	75	81	108
iv	Other Personnel Cost (Contingency)	32,671	2,723	0	0	0	8,168	0	0
v	1% pension Protection Fund	966	81				242	0	0
vi	7.5% Govt. Share to Pension Contribution	3,800	317	306	306	306	950	917	96
vii	2.5% Govt. Share to Pension Contribution	98	8	0	0	0	25	0	0
viii	10% BSA (Pension Redemption Bond Fund)	7,733	644	363	363	363	1,933	1,089	56
ix	Pension Redemption Bond Fund Shortfall	13,750	1,146	0	0	0	3,438	0	0
x	Pension & Gratuities (Civil Service/ Teaching Services)	3,548	296	268	265	265	887	799	90
xi	142% Pension & Gratuities(civil Service/Teaching Services) Arears	1,074	90	0	0	0	269	0	0
xii	6% Pension & Gratuities(civil Service/Teaching Services) Ar	82	7	0	0	0	21	0	0
xiii	15% Pension & Gratuities(civil Service/Teaching Services) A	375	31	0	0	0	94	0	0
xiv	Pension & Gratuities (Judiciary)	502	42	0	0	0	126	0	0
xv	Retirement Planning/Contingencies	400	33	0	8		100	17	17
xvi	Pension Sinking Fund	2,400	200	200	200	200	600	600	100
xvii	Severance Pay (Pol. Off. Holders)	720	60	0	0	0	180	0	0
xviii	Health Insurance Premium for Public Servants	1,900	158	0	0	0	475	0	0

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	DETAILS	BUDGET		ACTUALS					PERCENT AGE
		Y2018 APPROVE D BUDGET Nm	MONTHL Y APPROV ED Nm	ACTUAL JAN Nm	ACTUAL FEB Nm	ACTUAL MAR Nm	2018 BUDGETED CUMMULATIV E JAN - SEP Nm	Q1 ACTUAL Nm	
J	Total Overhead Costs	204,037	17,003	17,071	17,021	15,837	51,009	49,928	98
i	Overhead Costs	104,309	8,692	12,042	13,090	11,916	26,077	37,048	142
ii	Dedicated Expenditure	26,092	2,174	1,159	1,112	1,102	6,523	3,374	52
iii	Subvention	73,635	6,136	3,869	2,819	2,819	18,409	9,506	52
K	SURPLUS/(DEFICIT) ON CRF	406,154	33,846	19,823	16,912	20,645	101,539	57,380	57
L	TOTAL CAPITAL EXPENDITURE	479,691	39,974	19,839	21,074	24,096	119,923	65,009	54
M	CAPITAL EXPENDITURE	388,475	32,373	11,443	4,021	14,711	97,119	30,175	31
i	Core Capital Expenditure	322,157	26,846	9,715	3,031	13,613	80,539	26,359	33
ii	Capital Development (Dedicated)	14,915	1,243	692	437	617	3,729	1,746	47
iii	Grants	10,000	833	0	0	0	2,500	0	0
iv	Counterpart Fund	5,000	417	0	0	0	1,250	0	0
v(a)	Special Expenditure (Statewide)	13,518	1,127	1,035	553	481	3,380	2,069	61
(b)	Special Expenditure	19,418	1,618	0	0	0	4,855	0	0
vi	Risk Retention Fund	200	17	0	0	0	50	0	0
vii	Staff Housing Fund	64	5	0	0	0	16	0	0
viii	Contingency Reserve	3,202	267	0	0	0	801	0	0
N	REPAYMENTS	91,217	7,601	8,396	17,053	9,386	22,804	34,835	153
i	External Loans (Principal Repayments)	8,517	710	0	136	615	2,129	751	35
ii	Internal Loan (Principal Repayments)	22,000	1,833	4,079	4,094	4,204	5,500	12,377	225
iii	Consolidated Service Account	60,700	5,058	4,317	12,823	4,567	15,175	21,707	143
O	TOTAL EXPENDITURE BUDGET SIZE	873,532	72,794	48,508	48,884	50,914	218,383	148,306	68
P	FINANCING SURPLUS /(DEFICIT)	(73537)	-6,128	- 16	(4162)	(3452)	-18,384	-7,630	42
Q	DEFICIT FUNDING SOURCES	73,537	6,128	0	0	0	18,384	0	0
i	External Loans (a+b)	24,673	2,056	0	0	0	6,168	0	0
a	Developmental Policy Operations (DPO)	0					0	0	0
b	Others	24,673	2,056	0	0	0	6,168	0	0
C	Blue/Red Line rail	0					0	0	0
ii	Internal Loans	48,864	4,072	0	0	0	12,216	0	0
iii	Bond Issuance	0	0	0	0	0	0	0	0
1	MONTHLY BUDGET PERFORMANCE			67%	67%	70%			
2	CUMMULATIVE BUDGET PERFORMANCE			67%	67%	68%			
3	CAPITAL RATIO	55%	55%	41%	43%	47%	55%		
4	RECURRENT RATIO	45%	45%	59%	57%	53%	45%		