

Lagos State Government
COVID-19 Statement of Income and Expenditure
For the Period ended 30th September 2020

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LAGOS STATE GOVERNMENT

REPORT OF THE STATE AUDITOR-GENERAL ON INCOME AND EXPENDITURE OF THE LAGOS STATE GOVERNMENT FOR CORONA VIRUS [COVID-19] PANDEMIC FOR THE PERIOD ENDED 30TH SEPTEMBER 2020

The Statement of Income and Expenditure in respect of Corona Virus [COVID-19] Pandemic of the Lagos State Government for the period ended 30th September 2020 set out on page 1 of this report have been audited under my supervision, as required by Section 125 of the 1999 Constitution of the Federal Republic of Nigeria; Lagos State Public Finance Management Law, 2011 and the State Fiscal Transparency and Accountability for Sustainability [SFTAS] Requirements.

ACCOUNTANT GENERAL'S RESPONSIBILITIES

The Accountant General is responsible for the preparation and presentation of the Statement of Income and Expenditure based on Section 125 (5) of the 1999 Constitution of the Federal Republic of Nigeria and SFTAS Requirements. He is to ensure that there are no material misstatements in the Statement.

AUDITOR GENERAL'S RESPONSIBILITIES

It is my statutory responsibility to carry out financial and compliance audits of the COVID-19 transactions and to form an independent opinion based on my audit of the Statement and the underlying records and to report my opinion thereupon.

BASIS OF OPINION

The audit was conducted in accordance with International Standards on Auditing as applicable to the Public Sector and the provisions of Section 125 of the Constitution of the Federal Republic of Nigeria. It includes examination, on a test basis, of evidence relevant to the assertions disclosed in the Statement. The audit was planned and performed to obtain all information and explanations considered necessary for reasonable assurance, that the Statement of Income and Expenditure is free from any material misstatements. I have obtained all the information and explanations that I required.

OPINION

In my opinion, the Statement of Income and Expenditure in respect of Corona Virus [COVID-19] Pandemic of the Lagos State Government for the period ended 30th September 2020 show a true and fair view of the State's financial affairs on COVID-19 subject to the observation on valuation of Donations in Kind as at that date. The Financial Report contained herein is therefore referred to as the Audited Statement of Income and Expenditure in respect of Corona Virus [COVID-19] Pandemic of the Lagos State Government for the period ended 30th September 2020.

A handwritten signature in green ink, appearing to read 'H.M. Deile'.

H.M Deile (Mrs.)
State Auditor General
November 30, 2020

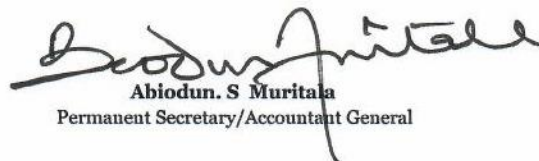
OFFICE OF THE STATE AUDITOR-GENERAL

**LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020**

INCOME	NOTES	AMOUNT
		N
Grants from Federal Government of Nigeria	1	10,180,000,000
Donations from Corporate Organisation	1	3,269,200,100
Donations from Individuals and Non Governmental Organisation	1	2,168,782,915
Donations in Kind**		-
Sub-total		15,617,983,015
Interest Income	2	40,554,165
Income from Covid Laboratory Test	3	72,534,127
Total Receipts		15,731,071,307
EXPENDITURE		
Personnel Cost	4	1,084,276,072
Overhead Cost	5	10,458,923,213
Capital Expenditure	6	1,993,548,102
Bank Charges	7	1,851,385
Total Expenditure		13,538,598,771
Surplus of Income over Expenditure		2,192,472,536
Surplus / Cash Balance		2,192,472,536
Cash Book Balance:		
Access Bank		60,127,272
Polaris Bank		310,076,214
United Bank for Africa		150,881,200
First Bank of Nigeria		744,063,062
Zenith Bank		336,474,887
First City Monument Bank		70,299,900
Sterling Bank		520,550,000
Total		2,192,472,536

** During the period under review, Lagos State Government received donations in kind such as food items, toiletries, generators, ambulances, medical consumables, motor vehicles etc from individuals and corporate organisations for which fair value could not be ascertained as at the time of this report. However the fair value will be included in the next quarter COVID-19 financials.

State Treasury Office
Ministry of Finance
The Secretariat
Alausa - Ikeja, Lagos


Abiodun. S Muritala
Permanent Secretary/Accountant General

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
1	FEDERAL GOVERNMENT OF NIGERIA	10,000,000,000.00
2	UBA FOUNDATION	1,000,000,000.00
3	RONALD CHAGOURY	500,000,000.00
4	GILBERT CHAGOURY	500,000,000.00
5	MIKE ADENUGA	500,000,000.00
6	ZENITH BANK	500,000,000.00
7	KESINGTON ADEBUTU	300,000,000.00
8	ALPHA BETA COMPANY LIMITED	250,000,000.00
9	BUA IN CAPITAL PLC	200,000,000.00
10	FEDERAL GOVERNMENT OF NIGERIA	180,000,000.00
11	BANK OF INDUSTRY	100,000,000.00
12	NIGERIAN BREWERIES	100,000,000.00
13	MTN	100,000,000.00
14	JULIUS BERGER NIGERIA	70,000,000.00
15	HITECH CONSTR.CO.LTD	50,000,000.00
16	VIATHAN ENGINEERING LIMITED	50,000,000.00
17	CCECC NIGERIA LTD	50,000,000.00
18	GRIMALDI AGENCY NIG	50,000,000.00
19	KG GAMING NETWORKS - BET9JA	50,000,000.00
20	UNKNOWN	50,000,000.00

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
21	ACCESS BANK	50,000,000.00
22	MULTI CHOICE	50,000,000.00
23	AIRTEL NETWORK	50,000,000.00
24	EMMANUEL GLOBAL NETWORK/T.B JOSHUA	30,000,000.00
25	ASSOCIATION OF CHINESE WOMEN IN NIGERIA	26,380,000.00
26	PLANET PROJECTS LIMITED	25,000,000.00
27	SOFTCOM LIMITED	25,000,000.00
28	PRICEWATERHOUSE CO	25,000,000.00
29	OHO INVESTMENT	25,000,000.00
30	NFT STANDARD	25,000,000.00
31	SLAVABOGU NIGERIA LIMITED	25,000,000.00
32	CIG MOTORS COMPANY	20,000,000.00
33	ARAB CONTRACTORS O.A.O	20,000,000.00
34	LAPO MFB LTD	20,000,000.00
35	CWAY NIG DRINKING	20,000,000.00
36	AIRTEL NETWORK EMPLOYEES	20,000,000.00
37	STL SECURITY	20,000,000.00
38	EBELE AND ANYICHUKS	20,000,000.00
39	CHARTERED INSTITUTE OF BANKERS OF NIGERIA	20,000,000.00
40	ADRON HOMES AND PROPERTIES LTD	20,000,000.00

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
41	METROPOLITAN	20,000,000.00
42	FCMB	20,000,000.00
43	SIFAX SHIPPING - SIFAX GROUP	15,000,000.00
44	CITI	14,000,000.00
45	1ST VISION DIG PRESS & PRINTS	12,000,000.00
46	ISLAND CLUB	10,076,000.00
47	OVERSEAS CHINESE	10,000,000.00
48	ATUNYOTA ALIBABA	10,000,000.00
49	FOUNTAIN OF LIFE	10,000,000.00
50	SYLE LIMITED	10,000,000.00
51	IBILE HOLDINGS LIMITED	10,000,000.00
52	DAR AL-HANDASAH CONSULTANTS (SHAIR & PAR)	10,000,000.00
53	ORANGE ISLAND DEVELOPMENT CO, LTD	10,000,000.00
54	BANWO IGHODALO	10,000,000.00
55	CHINESE ENTREPRENEUR	10,000,000.00
56	KICC, MARYLAND	10,000,000.00
57	IDOWU ADEYEMI	10,000,000.00
58	ADEDE MUSA	10,000,000.00
59	BADRU ENITAN	10,000,000.00
60	LAND CRAFTS INDUSTRIES LTD	10,000,000.00

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
61	ALUKO OYEBODE	10,000,000.00
62	CRANEBURG CONSTRUCTION COMPANY LIMITED	10,000,000.00
63	MANAGERS CHQ	10,000,000.00
64	PWAN HOMES LTD	10,000,000.00
65	PENTECOSTAL FELLOWSHIP OF NIGERIA	10,000,000.00
66	MANAGERS CHQ	10,000,000.00
67	IHS PLC	7,500,000.00
68	CELESTIAL CHURCH OF GOD	7,500,000.00
69	MINISTRY OF JUSTICE	5,968,700.00
70	DIOCESE OF LAGOS WEST	5,000,000.00
71	NATIONAL INLAND WATER WAYS AUTHORITY	5,000,000.00
72	AG LEVENTIS	5,000,000.00
73	EKO CLUB	5,000,000.00
74	THE APOSTOLIC CHURCH (LAWNA TERRITORY	5,000,000.00
75	LIONS CLUB	5,000,000.00
76	LAGOS LAWN TENNIS CLUB	5,000,000.00
77	TRANSPORT SERVICES	5,000,000.00
78	KUBER DEVELOPERS LTD	5,000,000.00
79	AKERELE RICHARD	5,000,000.00
80	IKOYI CLUB	5,000,000.00

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
81	LAWAL SHOLARIN	5,000,000.00
82	GROOMING CENTRE	5,000,000.00
83	ASSENE LABOREX	5,000,000.00
84	MINISTRY OF JUSTICE	5,000,000.00
85	BABATUNDE ADEYEMI OSHODI	5,000,000.00
86	JETSKI LTD	3,200,000.00
87	WIZCHINO ENGINEERI LTD	3,000,000.00
88	LAGOS POLO CLUB	3,000,000.00
89	KNIGHT FRANK	3,000,000.00
90	ANWAR UL ISLAM	2,500,000.00
91	DAPKIK VENTURES	2,500,000.00
92	POLITICAL AIDES OF BABAJIDE SANWO-OLU	2,052,501.00
93	LACVIS NIGERIA LIMITED	2,000,000.00
94	IYALODE OF LAGOS CHIEF MRS BINTU FATIMO TIN	2,000,000.00
95	REVOLUTIONPLUS PRO	2,000,000.00
96	THE CHRIST MIRACLE CHURCH MISSION	2,000,000.00
97	INTERNATIONA ENERGY SERVICE LIMITED	2,000,000.00
98	UNIVERSITY PRESS	2,000,000.00
99	PHARMA DEKO PLC	1,999,999.95
100	ADG INTERNATIONAL	1,500,000.00

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
101	FATIMA CHARITY FOUNDATION	1,000,000.00
102	ABIDEEN ADEBAYO	1,000,000.00
103	BANCI NIGERIA LIMITED	1,000,000.00
104	EAC TRUSTEES LIMITED	1,000,000.00
105	SEVEN STAR FARM VENTURE	1,000,000.00
106	PRINCEPS CREDIT SYSTEMS LTD	1,000,000.00
107	MINL LIMITED	1,000,000.00
108	RCF NIG LTD	1,000,000.00
109	AYINLA OLAWALE SULEIMAN	1,000,000.00
110	EKO DIRECTORS	1,000,000.00
111	ASSOCIATION OF RETIRED HEADS OF SERVICE & PE	1,000,000.00
112	FAVOURITE CLUB	1,000,000.00
113	MR GBENGA ASHAF	1,000,000.00
114	OBA TAJUDEEN ELEMORO	1,000,000.00
115	LAGOS MOTOR BOAT	1,000,000.00
116	FUTURE VIEW	1,000,000.00
117	FS CLUB	1,000,000.00
118	LANDWEY INVESTMENT LTD	1,000,000.00
119	ASSOCIATION OF FOOD&CONFECTIONERIES OF NIG	1,000,000.00
120	CONCORDE SECURITY PROTOCOL SERVICES LIMITED	1,000,000.00

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
121	HAMZAT KADIRI OLUFEMI	748,199.43
122	JAJI SHERIFAT FOLASHADE	704,981.00
123	AYINDE TAYO AKINMADE	704,981.00
124	ABDULLAHI AHMED KABIRU	704,981.00
125	AYANTAYO AFOLABI WAHEED	704,981.00
126	IGBOKWE JOSEPH OBIORA	704,981.00
127	DADA CECILIA BOLAJI	704,981.00
128	AKANDE SULOLA FIBISOLA	704,981.00
129	FAYINKA MOSES OLUWATOYIN	704,981.00
130	LAWAL WASIU GBOLAHAN	704,981.00
131	BELLO OLATUNJI OLUWARANTI	704,981.00
132	AHMED ADEWALE WAHEED	704,981.00
133	AKINBILE-YUSSUF UZAMAT	704,981.00
134	FAHM HAKEEM POPOOLA	704,981.00
135	FATAI MORUF AKINDERU	704,981.00
136	OLADEINDE FREDERIC ABIMBOLA	704,981.00
137	HAMMOND OLUWASOLAPE YEWANDE	704,981.00
138	ADEYOYE ARAMIDE MONSURAT	704,981.00
139	AJAYI OLADELE OLUWADAMILARE	704,981.00
140	ALAKE OLATUNBOSUN TOJUOLA	704,981.00

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
141	PONNLE AJIBOLA YEWANDE	704,981.00
142	ODUSOTE OLALERE	704,981.00
143	OLOWO RABIU ONAOLAPO	704,981.00
144	DAWODU GANIYU OLUSEGUN	704,981.00
145	ADEBOWALE ADEREMI FOLASHADE	704,981.00
146	ADEFISAYO FOLASADE OMOBOLA	704,981.00
147	AROBIEKE YETUNDE CHRISTIANAH	704,981.00
148	OLUSANYA ABISOLA RUTH	704,981.00
149	ONIGBANJO MOYOSORE JUBRIL	704,981.00
150	BONU SOLOMON SAANU	704,981.00
151	BENSON-AWOYINKA ADETOKE	704,981.00
152	OMOTOSO GBENGA JAMES	704,981.00
153	WAHAB ADETOKUNBO	704,981.00
154	SALAKO IDRIS OKANLA	704,981.00
155	AYUBA GANIYU ADELE	704,981.00
156	ELEGUSHI OLANREWAJU ANOFIU	704,981.00
157	OYERINDE OLUGBENGA OLANREWAJU	704,981.00
158	ABAYOMI EMMANUEL AKINOLA	704,981.00
159	MURI-OKUNOLA HAKEEM OLAYINKA	698,025.58
160	EGUBE SAMUEL AVWEROSUO	604,981.00

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
161	ADVANCED ENGINEERING LTD	500,000.00
162	KUNCAN XU/RONALDO.ICE	500,000.00
163	SALLOUM ISSAM SAID	500,000.00
164	LI PENG	500,000.00
165	AFENIFERE GROUP	500,000.00
166	ASHAFA FOLASHADE OMOBOLA	500,000.00
167	TANIMOWO	500,000.00
168	IKEJA CLUB	500,000.00
169	NATIONAL ASSOCIATION OF APPROVED FREIGHT F	350,000.00
170	OLUSEYI ADEMOLA	250,000.00
171	HRM SHOTOBI KABIRU	250,000.00
172	LAWAL IBRAHIM(MY WIDOWS MIGHT)	250,000.00
173	WANG YONGJING	204,600.00
174	GUIDING LIGHT ASSEMBLY	200,000.00
175	ADULOJU BAMIDELE	200,000.00
176	ALAA ALGHADBAN	200,000.00
177	CHRISTOS GIANNOPOU FROM INDONESIA	129,000.00
178	GOD'S CHAMBER CHURCH	100,000.00
179	SAPARA	100,000.00
180	HIS MERCIES SANCTUARY GLOBAL	100,000.00

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
181	ALH J. GBADAMOSI	50,000.00
182	ASHIPA OLADIPUPO	50,000.00
183	PEREIRA-SHITEOLU AUGUSTINE	50,000.00
184	BAGUS WICAKSENA	30,000.00
185	BLUE TRIBES	30,000.00
186	GBAJUMO KEHINDE F	20,000.00
187	CHISIMDILI AGRO FARMS NIGERIA LIMITED	20,000.00
188	FASHOLA ADEYEMI	15,000.00
189	OSHODI TOLANI	15,000.00
190	PAUL PIERRE A BRINCKMAN	15,000.00
191	DROLIA, ANUP KUMAR	11,111.00
192	ODEBIYI AKEEM TIJANI	10,000.00
193	YEKINI OLAWALE YUSUF	5,000.00
194	CHUKWUKA OGUGUA	5,000.00
195	MUSTAPHA AZEEZ AKINPELU	2,000.00
196	SANNI MISTURA	2,000.00
197	UMOH VICTOR ISAIAH	1,500.00
198	DOUGLAS OSIOMWAN EFOSA	1,000.00
199	ODUYEMI NATHANIEL MORENIKEJI	1,000.00
200	FEDROZS SANITARY HOME AND EQUIPMENT ENTE	1,000.00

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Note		
1		
SN	NAMES OF CASH DONORS	AMOUNT
		=N=
201	ADEWUSI SEGUN GODWIN	1,000.00
202	OJIYI DONALD	1,000.00
203	LAYAH JOHN	100.00
	TOTAL	15,617,983,014.96

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Notes

2 INTEREST INCOME

	=N=
First Bank	17,771,952
Polaris Bank	22,782,213
	<u>40,554,165</u>

3 INCOME FROM COVID LABORATORY TEST

	=N=
First Bank	<u>72,534,127</u>

4 PERSONNEL COST

	=N=
Allowance to Covid-19 Health Workers and other Frontline Workers	<u>1,084,276,072</u>

5 OVERHEAD COST

	=N=
Blood Transfusion Services	5,158,500
Capacity Building	49,382,000
Communication & Telephone Services for COVID 19	29,331,235
De-stigmatization Projects	20,000,000
Drugs & other Consumables	1,137,309,020
E-Learning Programme	84,138,000
Facility Management & Maintenance Services	255,787,383
Free Health Programme	1,777,730,086
Fuelling & Lubricants	85,452,000
Fumigation & Disease Prevention Expenses	459,480,580
LASG Emergency Food Response	1,490,335,000
Miscellaneous	284,585,915
Personal Protective Equipment	437,339,194
Printing	7,433,500
Publicity & Advocacy	524,251,361
Rent & Conversion of Isolation Facilities	783,921,741
Repairs & Maintenance of Medical & Health Equipment	116,257,672
Security & Enforcement Services	2,267,968,885
Technology Solution	112,000,000
Welfare Services	531,061,142
	<u>10,458,923,213</u>

LAGOS STATE GOVERNMENT
COVID-19 STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Notes

6 CAPITAL EXPENDITURE

=N=

Construction/ Rehabilitation of Health Facilities	670,455,501
Provision of Electricity	321,584,750
Purchase of Electrical Equipment	7,115,507
Purchase of ICT Equipment	16,478,400
Purchase of Medical Equipment	128,345,193
Purchase of Utility Vehicles	749,568,750
Research & Development	100,000,000
	<u>1,993,548,102</u>

7 BANK CHARGES

=N=

Access Bank	228
First Bank	1,783,482
First City Monument Bank	100
Polaris Bank	42,336
United Bank	25,237
Zenith Bank	113
	<u>1,851,495</u>